

FORT WORDEN PDA
Statement of Cash Flows
January through March 2021

	Jan - Mar 21
OPERATING ACTIVITIES	
Net Income	\$ (274,029)
Adjustments to reconcile Net Income	
net cash provided (used) by operations:	
AR	\$ 6,420
Grants	\$ 885,046
Food Service Inventories	\$ (4,832)
Prepaid Expenses	\$ (49,654)
Hospitality A/P	\$ (62,229)
Capital Fund A/P	\$ (186,408)
Current Liabilities	\$ (3,433)
Public Works Retainage	\$ 19,921
Advance Deposits	\$ 245,894
Net cash provided by Operating Activities	\$ 576,695
net cash provided (used) by Financing Activities	
Fort Worden Foundation Loan	\$ (350,000)
Kitsap Bank Bridge Loan	\$ (214,000)
Net cash used by Financing Activities	\$ (564,000)
 Net cash increase for period	 \$ 12,695
 Cash at beginning of period	 \$ 160,261
 Cash at end of period	 \$ <u><u>172,956</u></u>