

FORT WORDEN PDA-Hospitality Services Revenue & Expense Budget Performance February 2020

			Feb 19	Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Revenue/Expense							
Revenue							
		4000 Accomodations	131,783.97	130,151.58	128,901.00	1,250.58	101.0%
		4400 Food Sales Revenue	96,731.51	118,260.88	115,717.00	2,543.88	102.2%
		4600 Other Revenues	32,012.34	44,864.49	47,818.00	(2,953.51)	93.8%
		4900 PDA Grants/Donations	0.00	1,000.00	40,000.00	(39,000.00)	2.5%
		Total Revenue	260,527.82	294,276.95	332,436.00	(38,159.05)	88.5%
Cost of Goods Sold							
		5000 Food Service Cost of Goods	29,203.85	35,478.26	33,973.50	1,504.76	95.8%
		5008 Merchandise Cost of Goods	639.58	1,092.00	1,100.00	(8.00)	99.3%
		5010 Discover Passes	3,830.00	8,980.00	13,750.00	(4,770.00)	65.3%
		Total COGS	33,673.43	35,478.26	48,823.50	(13,345.24)	72.7%
		Gross Revenue	226,854.39	258,798.69	283,612.50	(24,813.81)	91.3%
Expense							
		6010 Personnel Costs	330,874.89	294,449.95	271,546.80	(22,903.15)	108.4%
		7000 Repairs & Maintenance	19,521.25	1,775.50	6,760.00	4,984.50	26.3%
		7100 Utilities	57,403.34	43,870.88	57,638.00	13,767.12	76.1%
		8000 Contracts	9,873.67	16,690.26	20,014.50	3,324.24	83.4%
		8500 Operating Expense	38,436.82	30,902.96	48,956.81	18,053.85	63.1%
		Total Expense	456,109.97	387,689.55	404,916.11	(17,226.56)	95.7%
		Net Ordinary Revenue	-229,255.58	-128,890.86	(121,303.61)	7,587.25	106.3%
		Net Revenue	-229,255.58	-128,890.86	(121,303.61)	7,587.25	106.3%

FORT WORDEN PDA-Hospitality Services Revenue & Expense Budget Performance February 2020

		Jan - Feb 19	Jan - Feb 20	YTD Budget	\$ Over Budget	% of Budget
Ordinary Revenue/Expense						
Revenue						
	4000 Accomodations	189,231.81	193,296.38	191,677.00	1,619.38	100.8%
	4400 Food Sales Revenue	183,371.21	183,758.28	197,125.00	(13,366.72)	93.2%
	4600 Other Revenues	62,190.06	69,145.71	81,495.94	(12,350.23)	84.8%
	4900 PDA Grants/Donations	0.00	26,000.00	65,000.00	(39,000.00)	40.0%
	Total Revenue	434,793.08	472,200.37	535,297.94	(63,097.57)	88.2%
Cost of Goods Sold						
	5000 Food Service Cost of Goods	57,864.54	55,782.45	55,830.34	(47.89)	100.1%
	5008 Merchandise Cost of Goods	1,120.53	2,078.00	2,100.00	(22.00)	99.0%
	5010 Discover Passes	11,940.00	14,610.00	27,500.00	(12,890.00)	53.1%
	Total COGS	70,925.07	72,470.45	85,430.34	(12,959.89)	84.8%
	Gross Revenue	363,868.01	399,729.92	449,867.60	(50,137.68)	88.9%
Expense						
	6010 Personnel Costs	654,244.12	575,217.93	521,626.18	(53,591.75)	110.3%
	7000 Repairs & Maintenance	33,831.09	8,852.66	6,760.00	(2,092.66)	131.0%
	7100 Utilities	103,751.64	97,260.64	103,090.00	5,829.36	94.3%
	8000 Contracts	24,981.06	28,923.35	33,145.00	4,221.65	87.3%
	8500 Operating Expense	84,064.31	105,198.53	114,135.49	8,936.96	92.2%
	Total Expense	900,872.22	815,453.11	778,756.67	36,696.44	95.5%
	Net Ordinary Revenue	-537,004.21	-415,723.19	-328,889.07	86,834.12	79.1%
	Net Revenue	-537,004.21	-415,723.19	-328,889.07	86,834.12	79.1%

FORT WORDEN PDA
Balance Sheet
As of February 29, 2020

			Feb 29, 20
ASSETS			
Current Assets			
Checking/Savings			
		1000 Operating Accounts	229,833.67
		1003 Advance Deposit Account	147,389.78
		1010 Capital Fund Accounts	305,182.15
Total Checking/Savings			682,405.60
Accounts Receivable			
		1100 Hospitality Services AR	43,741.51
		1120 Partner Tenant	93,372.82
		1140 Grants	817,447.71
Total Accounts Receivable			954,562.04
Other Current Assets			
		1050 Food Service Inventories	243,688.15
		1060 Merchandise for Resale	57,119.00
		1065 Discover Passes	37,400.50
		1200 Prepaid Expenses	108,915.71
		Undeposited Funds	233,678.67
Total Other Current Assets			680,802.03
Total Current Assets			2,317,769.67
Fixed Assets			
		1300 Fixed Assets	268,593.36
Total Fixed Assets			268,593.36
TOTAL ASSETS			2,586,363.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
		2000 Operating	214,803.35
		2003 Capital Fund A/P	1,369,760.17
Total Accounts Payable			1,584,563.52
Credit Cards			
		2010 Credit Cards & House Accts	42,952.03
Total Credit Cards			42,952.03
Other Current Liabilities			
		2100 Current Liabilities	175,061.68
		2122 Public Works Retainage	292,793.77
		2200 Advance Deposits	395,633.91
		2220 Advance Deposits-NR	552,373.63
		2400 Notes Payables	1,500,000.00
		2600 Pass Thru-Oth	3,420.64
		Payroll Liabilities	318.06
Total Other Current Liabilities			2,919,601.69

FORT WORDEN PDA
Balance Sheet
As of February 29, 2020

			Feb 29, 20
		Total Current Liabilities	4,547,117.24
		Long Term Liabilities	
		2700 Kitsap Bonds	3,400,000.00
		Total Long Term Liabilities	3,400,000.00
		Total Liabilities	7,947,117.24
		Equity	
		Opening Balance Equity	6,346.95
		Unrestricted Net Assets	-4,684,832.33
		Net Income	-682,268.83
		Total Equity	-5,360,754.21
		TOTAL LIABILITIES & EQUITY	2,586,363.03

