

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE FORT WORDEN PUBLIC DEVELOPMENT AUTHORITY ADOPTING FINANCIAL AND RELATED POLICIES

RECITAL:

The Board of Directors determines it appropriate to adopt the financial and related polices in this Resolution for the sound and prudent management of Fort Worden Public Development Authority assets.

NOW THEREFORE, THE BOARD OF DIRECTORS OF THE FORT WORDEN PUBLIC DEVELOPMENT AUTHORITY OF PORT TOWNSEND, WASHINGTON, RESOLVES AS FOLLOWS:

The following policies, attached as Exhibit A (and incorporated by reference) are adopted:

1. Asset Management
2. Investments and Banking
3. Administration of the Budget
4. Financial Management
5. Board Member Expense Reimbursement
6. Credit Card Security

PASSED this ___ day of _____, 2015, and signed in authentication of its passage this ___ day of _____ 2015

Cindy Finnie, Chairperson

ATTEST:

Gee Heckscher, Secretary

Approved as to Form

Fort Worden PDA Attorney