

1:29 PM

12/13/14

Accrual Basis

Fort Worden Public Development Authority- Food Service
Balance Sheet
As of November 30, 2014

	<u>Nov 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1-First Federal Food Service	2,803.25
Cash Drawer	200.00
Petty Cash	200.00
Total Checking/Savings	<u>3,203.25</u>
Accounts Receivable	
Accounts Receivable	38,644.06
Total Accounts Receivable	<u>38,644.06</u>
Other Current Assets	
*Undeposited Funds	15,995.91
Inventories	
Alcohol Inventory	516.00
Food Inventory	12,985.00
Total Inventories	<u>13,501.00</u>
Total Other Current Assets	<u>29,496.91</u>
Total Current Assets	71,344.22
Fixed Assets	
Computer Software & Hardware	4,436.00
Fixed Assets	
Furniture & Fixtures	1,180.63
Total Fixed Assets	<u>1,180.63</u>
Total Fixed Assets	<u>5,616.63</u>
TOTAL ASSETS	<u><u>76,960.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,012.89
Total Accounts Payable	<u>21,012.89</u>
Other Current Liabilities	
Due to Operations	70,000.00
Employee Tips Payable	46.08
Sales Tax Payable	2,064.84
Total Other Current Liabilities	<u>72,110.92</u>

1:29 PM

12/13/14

Accrual Basis

Fort Worden Public Development Authority- Food Service
Balance Sheet
As of November 30, 2014

	<u>Nov 30, 14</u>
Total Current Liabilities	93,123.81
Total Liabilities	93,123.81
Equity	
Net Income	-16,162.96
Total Equity	-16,162.96
TOTAL LIABILITIES & EQUITY	<u><u>76,960.85</u></u>

1:27 PM

12/13/14

Accrual Basis

Fort Worden Public Development Authority- Food Service
Profit & Loss
November 2014

	<u>Nov 14</u>
Ordinary Income/Expense	
Income	
Sales Revenue	
Event Personnel	150.00
Food & NA Beverage Sales	
Coffee Shop Revenue	4,306.43
Food & NA Beverage Sales - Other	18,486.25
Total Food & NA Beverage Sales	<u>22,792.68</u>
Total Sales Revenue	<u>22,942.68</u>
Total Income	22,942.68
Cost of Goods Sold	
Purchases	
Alcohol & Bar Purchases	220.70
Food Purchases	4,658.19
Fuel & Other Surcharges	56.80
NA Beverage Purchases	894.22
Paper & Disposables	10.89
Total Purchases	<u>5,840.80</u>
Total COGS	<u>5,840.80</u>
Gross Profit	17,101.88
Expense	
Labor Expenses	
Contract Labor	981.25
Emp Wages/Back of the House	3,526.57
Emp Wages/Front of the House	3,603.61
Management Wages	2,587.93
Labor Expenses - Other	1,568.28
Total Labor Expenses	<u>12,267.64</u>
Operating Expenses	
Credit Card Merchant Fees	47.33
Linens, Laundry & Uniforms	820.59
Other Operating Supplies	119.96
Operating Expenses - Other	0.00
Total Operating Expenses	<u>987.88</u>
Overhead Expenses	
Miscellaneous Overhead Expense	-58.43
Postage and Delivery	49.00
Total Overhead Expenses	<u>-9.43</u>

1:27 PM

12/13/14

Accrual Basis

Fort Worden Public Development Authority- Food Service
Profit & Loss
November 2014

	<u>Nov 14</u>
Payroll Expenses	
Federal Unemployment	51.54
Medicare - Employer Match	169.15
Payroll Service Fees	170.12
Soc Security - Employer Match	723.34
WA State - Employment Security	145.84
WA State - L&I	<u>661.52</u>
Total Payroll Expenses	1,921.51
Professional Consulting Fees	<u>6,666.66</u>
Total Expense	<u>21,834.26</u>
Net Ordinary Income	<u>-4,732.38</u>
Net Income	<u><u>-4,732.38</u></u>