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12/13/14

Accrual Basis

**Fort Worden Public Development Authority- Food Service**  
**Balance Sheet**  
**As of November 30, 2014**

	<u>Nov 30, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1-First Federal Food Service	2,803.25
Cash Drawer	200.00
Petty Cash	200.00
<b>Total Checking/Savings</b>	<u>3,203.25</u>
<b>Accounts Receivable</b>	
Accounts Receivable	38,644.06
<b>Total Accounts Receivable</b>	<u>38,644.06</u>
<b>Other Current Assets</b>	
*Undeposited Funds	15,995.91
<b>Inventories</b>	
Alcohol Inventory	516.00
Food Inventory	12,985.00
<b>Total Inventories</b>	<u>13,501.00</u>
<b>Total Other Current Assets</b>	<u>29,496.91</u>
<b>Total Current Assets</b>	71,344.22
<b>Fixed Assets</b>	
Computer Software & Hardware	4,436.00
<b>Fixed Assets</b>	
Furniture & Fixtures	1,180.63
<b>Total Fixed Assets</b>	<u>1,180.63</u>
<b>Total Fixed Assets</b>	<u>5,616.63</u>
<b>TOTAL ASSETS</b>	<b><u><u>76,960.85</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	21,012.89
<b>Total Accounts Payable</b>	<u>21,012.89</u>
<b>Other Current Liabilities</b>	
Due to Operations	70,000.00
Employee Tips Payable	46.08
Sales Tax Payable	2,064.84
<b>Total Other Current Liabilities</b>	<u>72,110.92</u>

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**Balance Sheet**  
**As of November 30, 2014**

	<u>Nov 30, 14</u>
Total Current Liabilities	<u>93,123.81</u>
Total Liabilities	93,123.81
Equity	
Net Income	<u>-16,162.96</u>
Total Equity	<u>-16,162.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>76,960.85</u></u></b>

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**Fort Worden Public Development Authority- Food Service**  
**Profit & Loss**  
**November 2014**

	<u>Nov 14</u>
Ordinary Income/Expense	
Income	
Sales Revenue	
Event Personnel	150.00
Food & NA Beverage Sales	
Coffee Shop Revenue	4,306.43
Food & NA Beverage Sales - Other	18,486.25
Total Food & NA Beverage Sales	<u>22,792.68</u>
Total Sales Revenue	<u>22,942.68</u>
Total Income	22,942.68
Cost of Goods Sold	
Purchases	
Alcohol & Bar Purchases	220.70
Food Purchases	4,658.19
Fuel & Other Surcharges	56.80
NA Beverage Purchases	894.22
Paper & Disposables	10.89
Total Purchases	<u>5,840.80</u>
Total COGS	<u>5,840.80</u>
Gross Profit	17,101.88
Expense	
Labor Expenses	
Contract Labor	981.25
Emp Wages/Back of the House	3,526.57
Emp Wages/Front of the House	3,603.61
Management Wages	2,587.93
Labor Expenses - Other	1,568.28
Total Labor Expenses	<u>12,267.64</u>
Operating Expenses	
Credit Card Merchant Fees	47.33
Linens, Laundry & Uniforms	820.59
Other Operating Supplies	119.96
Operating Expenses - Other	0.00
Total Operating Expenses	<u>987.88</u>
Overhead Expenses	
Miscellaneous Overhead Expense	-58.43
Postage and Delivery	49.00
Total Overhead Expenses	<u>-9.43</u>

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**Fort Worden Public Development Authority- Food Service**  
**Profit & Loss**  
**November 2014**

	<u>Nov 14</u>
<b>Payroll Expenses</b>	
Federal Unemployment	51.54
Medicare - Employer Match	169.15
Payroll Service Fees	170.12
Soc Security - Employer Match	723.34
WA State - Employment Security	145.84
WA State - L&I	<u>661.52</u>
<b>Total Payroll Expenses</b>	1,921.51
<b>Professional Consulting Fees</b>	<u>6,666.66</u>
<b>Total Expense</b>	<u>21,834.26</u>
<b>Net Ordinary Income</b>	<u>-4,732.38</u>
<b>Net Income</b>	<u><u>-4,732.38</u></u>