

**FORT WORDEN PDA
 HOSPITALITY SERVICES
 Revenue & Expense
 Budget Performance
 August 2015**

								Aug 15	Budget	Jan - Aug 15	YTD Budget	Over (Under)	Annual Budget	YTD Actual to Annual Budget
Other Revenue/Expense												-		
Other Expense												-		
9600 Other Expenses												-		
9601 Leasehold Improvements								1,621.89	0.00	11,376.21	16,458.06	(5,081.85)	55,000.00	20.7%
9620 Discover Passes								0.00	0.00	0.00	16,000.00	(16,000.00)	16,000.00	
9630 Short Term Debt								0.00	3,580.00	0.00	25,060.00	(25,060.00)	39,380.00	
9690 Subgrant Pass Through								0.00	0.00	0.00	0.00	-	0.00	
Total 9600 Other Expenses								1,621.89	3,580.00	11,376.21	57,518.06	(46,141.85)	110,380.00	10.3%
Total Other Expense								1,621.89	3,580.00	11,376.21	57,518.06	(46,141.85)	110,380.00	10.3%
Net Other Revenue								-1,621.89	-3,580.00	-11,376.21	-57,518.06	46,141.85	-110,380.00	10.3%
Net Revenue								123,930.46	175,364.86	398,748.52	292,477.05	106,271.47	119,136.75	334.7%

**FORT WORDEN PDA
CAPITAL IMPROVEMENT FUND
Revenue & Expense
Budget Performance
August 2015**

	<u>Aug 15</u>	<u>Budget</u>	<u>Jan - Aug 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Revenue/Expense					
Revenue					
4900 PDA Grants/Donations	0.00	0.00	1,010,115.00	1,000,000.00	1,150,000.00
	<u>0.00</u>	<u>0.00</u>	<u>1,010,115.00</u>	<u>1,000,000.00</u>	<u>1,150,000.00</u>
Total Revenues	0.00	0.00	1,010,115.00	1,000,000.00	1,150,000.00
Expense					
6000 Salaries & Wages	0.00	0.00	0.00	0.00	84,133.00
7000 Occupancy Expense					
7006 Repairs & Maintenance	0.00	0.00	1,473.66	1,500.00	2,767.00
Total 7000 Occupancy Expense	<u>0.00</u>	<u>0.00</u>	<u>1,473.66</u>	<u>1,500.00</u>	<u>2,767.00</u>
8000 Contracts					
8009 Design Consultant	19,343.74	30,000.00	155,541.93	167,000.00	227,810.00
Total 8000 Contracts	<u>19,343.74</u>	<u>30,000.00</u>	<u>155,541.93</u>	<u>167,000.00</u>	<u>227,810.00</u>
8500 Operating Expense					
8501 Administration/Office	53.30		53.30		
8518 Travel & Entertainment	0.00		901.50		
8527 Permits & Licenses	0.00	0.00	556.85	0.00	500.00
Total 8500 Operating Expense	<u>53.30</u>	<u>0.00</u>	<u>1,511.65</u>	<u>0.00</u>	<u>500.00</u>
9500 Capital Purchase/Equipment	0.00	0.00	40,200.29	40,500.00	158,740.00
Total Expense	<u>19,397.04</u>	<u>30,000.00</u>	<u>198,727.53</u>	<u>209,000.00</u>	<u>473,950.00</u>
Net Ordinary Revenue/Expense	-19,397.04	-30,000.00	811,387.47	791,000.00	676,050.00

**FORT WORDEN PDA
 CAPITAL IMPROVEMENT FUND
 Revenue & Expense
 Budget Performance
 August 2015**

	<u>Aug 15</u>	<u>Budget</u>	<u>Jan - Aug 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Other Revenue/Expense					
Other Expense					
9600 Other Expenses					
9601 Leasehold Improvements	0.00	0.00	5,081.85	5,100.00	300,550.00
9690 Subgrant Pass Through	0.00	0.00	0.00	0.00	75,000.00
Total 9600 Other Expenses	<u>0.00</u>	<u>0.00</u>	<u>5,081.85</u>	<u>5,100.00</u>	<u>375,550.00</u>
 Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>5,081.85</u>	<u>5,100.00</u>	<u>375,550.00</u>
 Net Other Revenue	<u>0.00</u>	<u>0.00</u>	<u>-5,081.85</u>	<u>-5,100.00</u>	<u>-375,550.00</u>
 Net Revenue	<u><u>-19,397.04</u></u>	<u><u>-30,000.00</u></u>	<u><u>806,305.62</u></u>	<u><u>785,900.00</u></u>	<u><u>300,500.00</u></u>

FORT WORDEN PDA
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 Operating Accounts	203,097.15
1003 Advance Deposit Account	102,183.26
1005 Discover Pass Accounts	66,467.00
1010 Capital Fund Accounts	1,019,643.39
Total Checking/Savings	<u>1,391,390.80</u>
Accounts Receivable	
1100 Hospitality Services	496,393.35
1120 Partners Lease/Utilites/Other	77,634.02
1140 Grants	18,790.99
Total Accounts Receivable	<u>592,818.36</u>
Other Current Assets	
1050 Inventories	41,465.18
1201 Prepaid Expenses	51,550.36
Undeposited Funds	169.26
Total Other Current Assets	<u>93,184.80</u>
Total Current Assets	2,077,393.96
Fixed Assets	
1300 Fixed Assets	167,149.00
Total Fixed Assets	<u>167,149.00</u>
TOTAL ASSETS	<u><u>2,244,542.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	110,520.41
Credit Cards	2,586.52
Other Current Liabilities	
2100 Current Liabilities	
2101 Deferred Revenues	3,283.00
2110 Other Current Liabilities	46,296.26
2100 Current Liabilities - Other	1,444.29
Total 2100 Current Liabilities	<u>51,023.55</u>
2200 Advance Deposits	255,251.65
2400 Notes Payables	205,260.68

FORT WORDEN PDA
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
2500 Other Liabilities	
2501 Due to WA ST PK Disc Pass	66,467.00
2502 Tips Payable to Employees	<u>4,201.51</u>
Total 2500 Other Liabilities	<u>70,668.51</u>
2600 Suspense / Pass Through	<u>91.04</u>
Total Other Current Liabilities	<u>582,295.43</u>
Total Current Liabilities	<u>695,402.36</u>
Total Liabilities	695,402.36
Equity	
Opening Balance Equity	26,464.33
Unrestricted Net Assets	317,622.13
Net Income	<u>1,205,054.14</u>
Total Equity	<u>1,549,140.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,244,542.96</u></u>

FORT WORDEN PDA
A/P Aging Summary
As of August 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Allied Fire & Security	377.42	0.00	0.00	0.00	0.00	377.42
Arrow Lumber & Hardware	1,666.57	0.00	0.00	0.00	0.00	1,666.57
Carl's Building Supply, Inc.	473.63	0.00	0.00	0.00	0.00	473.63
Centrum	598.41	0.00	0.00	0.00	0.00	598.41
Charlie's Produce	1,599.80	0.00	0.00	0.00	0.00	1,599.80
City_of_Port T_Water & Sewer	13,517.76	0.00	0.00	0.00	0.00	13,517.76
Cooper Fuel & Auto Repair	1,294.55	0.00	0.00	0.00	0.00	1,294.55
* Elm	802.50	0.00	0.00	0.00	0.00	802.50
Enduris Washington	16,929.00	0.00	0.00	0.00	0.00	16,929.00
Ferrellgas	701.24	0.00	0.00	0.00	0.00	701.24
First Choice Health Network	60.00	0.00	0.00	0.00	0.00	60.00
Food Services FW	0.00	0.00	0.00	0.00	0.00	0.00
Food Services of America	7,864.66	0.00	0.00	0.00	0.00	7,864.66
Frederickson Electric, Inc.	0.00	0.00	1,115.79	0.00	0.00	1,115.79
Henery Hardware	3,480.59	0.00	0.00	0.00	0.00	3,480.59
IntuPlex	3,508.00	0.00	0.00	0.00	0.00	3,508.00
Megan R. Claflin	2,000.00	0.00	0.00	0.00	0.00	2,000.00
* Miller Hull Partnership, LLP	17,735.41	0.00	0.00	0.00	0.00	17,735.41
Mt Townsend Creamery	122.31	0.00	0.00	0.00	0.00	122.31
NoaNet	5,154.42	0.00	0.00	0.00	0.00	5,154.42
Pacifica Law Group	0.00	99.00	0.00	0.00	0.00	99.00
PAR Springer-Miller ATRIO	0.00	5,495.38	5,383.72	0.00	0.00	10,879.10
Peninsula Bottling Co, Inc.	498.49	0.00	0.00	0.00	0.00	498.49
Peninsula Fire Extinguisher Service	119.36	0.00	0.00	0.00	0.00	119.36
Printery Communications	988.26	0.00	0.00	0.00	0.00	988.26
PT Leader	3,234.32	0.00	0.00	0.00	0.00	3,234.32
Red Dog Farm	592.60	0.00	0.00	0.00	0.00	592.60
Safeway Companies	435.40	0.00	0.00	0.00	0.00	435.40
Sound Restaurant Supply, Inc.	603.69	0.00	0.00	0.00	0.00	603.69
Sunrise Coffee	711.20	0.00	0.00	0.00	0.00	711.20
Superior Linen Service	2,872.93	0.00	0.00	0.00	0.00	2,872.93
Supply Works	2,231.55	0.00	0.00	0.00	0.00	2,231.55
Sysco	8,016.08	0.00	0.00	0.00	0.00	8,016.08
WA State Parks & Recreation	236.37	0.00	0.00	0.00	0.00	236.37
TOTAL	<u>98,426.52</u>	<u>5,594.38</u>	<u>6,499.51</u>	<u>0.00</u>	<u>0.00</u>	<u>110,520.41</u>

* Capital Improvement Fund Payable

Account Aging

Fort Worden Hospitality Services

As of 8/31/2015

Name	Up to 30	31 - 60	61 - 90	91 - 120	Balance
Groups	\$ 126,543.26	\$ 347,680.93	\$ 17,344.62	\$ -	\$ 491,568.81
Private Wedding 2015	\$ 6,472.95	\$ -	\$ -	\$ -	\$ 6,472.95
Centrum Acoustic Blues 2015	\$ 93,016.24	\$ -	\$ -	\$ -	\$ 93,016.24
Centrum Dance This 2015	\$ 22,733.60	\$ -	\$ -	\$ -	\$ 22,733.60
Centrum Fiddle Tunes 2015	\$ -	\$ 168,047.02	\$ -	\$ -	\$ 168,047.02
Centrum Jazz 2015	\$ -	\$ 117,342.45	\$ -	\$ -	\$ 117,342.45
Centrum Voice Works 2015	\$ -	\$ -	\$ 17,344.62	\$ -	\$ 17,344.62
Centrum Writers 2015	\$ -	\$ 61,999.07	\$ -	\$ -	\$ 61,999.07
Chimacum High School	\$ 1,345.22	\$ -	\$ -	\$ -	\$ 1,345.22
Private Wedding 2015	\$ -	\$ 292.39	\$ -	\$ -	\$ 292.39
Enlightened Foods LLC	\$ 282.10	\$ -	\$ -	\$ -	\$ 282.10
Sound Publishing 2015	\$ 764.09	\$ -	\$ -	\$ -	\$ 764.09
Reunion 2015	\$ 248.13	\$ -	\$ -	\$ -	\$ 248.13
Private Wedding 2015	\$ 1,680.93	\$ -	\$ -	\$ -	\$ 1,680.93
Individual Parties	\$ 2,385.08	\$ 2,439.46	\$ -	\$ -	\$ 4,824.54
TOTAL ACCOUNTS RECEIVABLES	\$ 128,928.34	\$ 350,120.39	\$ 17,344.62	\$ -	\$ 496,393.35

Forecasted Budget

	Budget	On The Books	Forecast	Forecast vs. Budget
September	\$21,2794	\$155,998.10	\$171,442.10	\$-41,351.94
October	\$118,815	\$121,475.50	\$196,979.50	\$78,164.51
November	\$81,528	\$74,296.48	\$112,307.48	\$30,779.48
December	\$52,287	\$33,072.17	\$83,068.17	\$30,781.17
Total	\$46,5424	\$384,842.25	\$56,397.22	\$98,373.22